Fiddler’s Marsh Homeowners Association, Inc.

#### Annual Meeting

November 6, 2019

6:30 PM

**Quorum**

A quorum was established, and Andreea Vineyard called the meeting to order at 6:30 PM. Present for the Board: Larry Dukes, Jon Bosworth, and Geri Price. Michael Bardakjy was absent. John Ewing of Aegis was also present. There were 32 proxies and nine owners present.

# Minutes - The minutes of the 10/30/18 Annual meeting were approved. Also the regular Board meeting on 10/14/19

**Financials** – End of October: $19,866 in operating and $186,886 in reserve. Under budget for year by $6,960.

**Reserve Study**

There was a question from a HOA member, as to the cost of re-surfacing the HOA roads and a recommendation from the same HOA Member that we consider having our roads turned over to the county (state) for maintenance. The Board responded that the Reserve Study completed 28 March 2017 placed the resurfacing cost at $200,000.00. In regard the county (state) taking over the HOA roads,  that previous investigations into turning our roads over to the county (state), yielded information that our roads were too narrow, and that the drains would have to be reconfigured to meet county (state) requirements.

**Regular Maintenance**

Repairs in process: cleaning tiles at pool; pressure washing all around pool and tennis plus front sidewalks; painting and sealing cracks on the pool building deck. Repairing chain link fence at back east corner of tennis court maintenance is deferred to later date.

**Board Election**

Geri was elected to serve another three-year term.

**Adopt 2020 Budget**

According to the Reserve Study, as itemized in the Reserve Budget, the HOA is scheduled to spend $40,000.00 in reserve funds in 2020, This is a recommendation of the Reserve Study and these expenditures may or may not occur dependent on necessity.

**Landscape**

ROCKAWAY our landscapers will be contacted to address multiple areas in and around the Fiddler's Marsh entrance, Recreation Center, and the other common areas where there is large areas of dead grass and weeds.

**Short Term Rentals**

There was inquiry about whether we can restrict rentals. Currently there are no restrictions.

**Adjournment**: 7:16 PM

Submitted: John Ewing / Property Manager / Aegis Mgt, Inc.